

July 28, 2017

BSE Limited  
Floor 25, P.J. Towers  
Dalal Street  
**Mumbai 400 001**

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E)  
**Mumbai 400 051**

Dear Sirs,

**Sub : Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

The Board at its meeting held on 28<sup>th</sup> July, 2017, has considered and approved the Unaudited Financial Results for the quarter ending 30<sup>th</sup> June, 2017. A copy of the approved results alongwith the Limited Review Report is enclosed herewith.

This information is provided in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.  
Thanking you,

Yours faithfully,  
For ZUARI GLOBAL LIMITED



Sachin Patil  
Asst. Company Secretary

Encl : As Above

**ZUARI GLOBAL LIMITED**

CIN No.: L65921GA1967PLC000157

Global Business Park, Tower - A, 5th Floor, M. G. Road, Sector 26, Gurgaon - 122 002, Haryana India.

Tel: +91 124 482 7800 Fax: +91 124 421 2046

[www.adventz.com](http://www.adventz.com)

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726

# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

3rd & 6th Floor, Worldmark-1  
IGI Airport Hospitality District  
Aerocity New Delhi-110 037, India

Tel : +91 11 6671 8000

Fax : +91 11 6671 9999

**Review Report to,  
Board of Directors  
Zuari Global Limited**

We have reviewed the accompanying statement of unaudited financial results of Zuari Global Limited ('the Company') for the quarter ended June 30, 2017 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

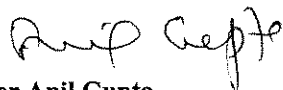
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Anil Gupta

Partner

Membership No.: 87921



Place: New Delhi

Date: July 28, 2017

**ZUARI GLOBAL LIMITED**  
 Regd. Office : Jai Kisaan Bhawan, Zuarinagar, Goa - 403 726. CIN - L65921GA1967PLC000157  
 UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in Lakhs)

Sr No	Particulars	Standalone Results			
		3 months ended 30.06.2017	3 months ended 31.03.2017	3 months ended 30.06.2016	Year ended 31.03.2017
		Un audited	Audited (Refer Note 4 below)	Un audited	Audited
I	Revenue				
	Revenue from Operations	-	-	-	-
	Other Income	304.21	591.02	309.43	3,378.02
	<b>Total Revenue</b>	<b>304.21</b>	<b>591.02</b>	<b>309.43</b>	<b>3,378.02</b>
II	Expenses				
	a) Project expenses	386.18	764.27	-	1,696.27
	b) Changes in inventories of stock-in-trade	(386.18)	(764.27)	(252.69)	(1,696.27)
	c) Employee benefits expense	131.90	165.78	154.95	574.78
	d) Consultancy charges	43.24	77.74	8.57	139.74
	e) Finance Costs	2.26	(32.52)	264.28	18.48
	f) Depreciation and amortisation expense	3.95	7.90	4.73	21.90
	g) Other expenses	78.41	74.45	32.98	244.45
	<b>Total Expenses</b>	<b>259.76</b>	<b>293.35</b>	<b>212.82</b>	<b>999.35</b>
III	<b>Profit before exceptional items and Tax (I - II)</b>	<b>44.45</b>	<b>297.67</b>	<b>96.61</b>	<b>2,378.67</b>
IV	Exceptional item	-	-	-	-
V	<b>Profit before tax (III-IV)</b>	<b>44.45</b>	<b>297.67</b>	<b>96.61</b>	<b>2,378.67</b>
VI	Tax expense				
	(a) Current Tax	10.29	79.16	34.51	401.22
	(b) Income tax credit of earlier years (Net)	-	(52.12)	-	(41.37)
	(c) Deferred Tax	5.48	1.41	(36.19)	(30.45)
	Net Tax Expense/(Credit)	15.77	28.45	(1.68)	329.40
VII	<b>Net Profit for the Period/Year (V-VI)</b>	<b>28.68</b>	<b>269.22</b>	<b>98.29</b>	<b>2,049.27</b>
VIII	Other Comprehensive income (net of tax)				
	A. Items that will not be reclassified to profit or loss				
	Re-measurement gains (losses) on defined benefit plans	(1.31)	0.15	(1.63)	(5.21)
	Income tax relating to items that will not be reclassified to profit or loss	0.45	(0.05)	0.56	1.80
	Net (loss)/gain on FVTOCI financial instruments	20,642.91	21,281.58	17,718.79	41,567.57
	<b>Total Other Comprehensive Income</b>	<b>20,642.05</b>	<b>21,281.68</b>	<b>17,717.72</b>	<b>41,564.16</b>
IX	<b>Total Comprehensive Income for the quarter/year (VII+VIII)</b>	<b>20,670.73</b>	<b>21,550.90</b>	<b>17,816.01</b>	<b>43,613.43</b>
X	Paid-up equity share capital (Face value Rs. 10/-)	2,944.11	2,944.11	2,944.11	2,944.11
XI	Other Equity as per balance sheet of previous accounting year		141,904.82		141,904.82
XII	Earnings per share (of Rs.10/- each) (not annualised):				
	(a) Basic (Rs.)	0.10	0.92	0.33	6.96
	(b) Diluted (Rs.)	0.10	0.92	0.33	6.96



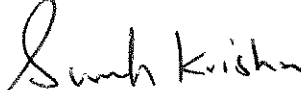
**ZUARI GLOBAL LIMITED**

**Notes to Accounts.**

1. The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. Under the provision of Ind AS-108, the Company operates in a single segment of Real Estate development and therefore separate disclosure have not been given.
3. During the previous year, the Board of Directors of Zuari Investment Limited, the wholly owned subsidiary company, has approved the demerger of its operations divisions with another wholly owned subsidiary of the Company, namely Zuari Finserv Private Limited (formerly known as Horizonview Developers Private Limited) with effective date being 1<sup>st</sup> April 2016 which is pending for necessary approval from various authorities.
4. The figures for the quarter ended March 31, 2017 were the balancing figures between the audited figures in respect of the full financial year upto March 31, 2017 and the unaudited published year to date figures upto December 31, 2016, being the date of the end of third quarter of that financial year which were subject to limited review by the auditors.
5. The auditors have conducted limited review of the financial results for the quarter ended June 30, 2017. The un-audited financial results have been recommended by the Audit Committee and approved by the Board of Directors at meetings held on July 28, 2017.
6. Previous period's figures have been regrouped wherever necessary.

**For and on behalf of the Board of Directors**

Date: July 28, 2017  
Place: Gurugram

  
**N Suresh Krishnan**  
**Managing Director**  
**DIN : 00021965**

