

6 September 2022

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE scrip Code: 500780

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E).
Mumbai - 400 051
NSE Symbol: ZUARIIND

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company hereby informs you that a Memorandum of Understanding (MOU) has been executed on 5 September 2022 between Zuari Industries Limited ("the Company"), Envien International Limited, Malta ("EIL") and Zuari Envien Bioenergy Private Limited ("ZEBPL") to build and operate a biofuel distillery and further explore the organic and inorganic business opportunities in the biofuel space in India.

In order to achieve the said objective, the Company and EIL have consented to establish a 50:50 joint venture which shall inter alia design, construct, commission and operate a 150 kilo litres per day (KLPD) Ethanol distillery and sell the same to Oil Marketing Companies ("OMCs") to meet their blending requirements. The distillery will also have the flexibility to vary the product mix and manufacture Extra Neutral Alcohol ("ENA") or any other suitable product based on the market need and requirement.

The MOU is an extension of an earlier signed MOU between the Company and M/s AZV, a.s (an Envien Group company) for setting up a sugarcane juice based 210 KLPD ethanol plant.

The Company is also working on increasing the capacity of its existing 100 KLPD molasses/sugarcane juice based plant to 125 KLPD, which is expected to start commercial production in the upcoming sugar season.

Thanking you,

**For Zuari Industries Limited
(Formerly Zuari Global Limited)**


**Laxman Aggarwal
Company Secretary**



Encl: As above

ZUARI INDUSTRIES LIMITED

(formerly Zuari Global Limited)

CIN No.: L65921GA1967PLC000157

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