

October 04, 2021

BSE Limited 25<sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400001 BSE scrip Code: 500780 National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai-400051 NSE Symbol: ZUARIGLOB

## Sub: Lifetime Achievement Award to Mr. R.S. Raghavan, Managing Director of the Company from Sugar Technologists' Association of India

Dear Sir/Madam,

We are pleased to inform that Mr. R.S. Raghavan, Managing Director of the Company, has been bestowed with the "*Life Time Achievement Award*" from the Sugar Technologists' Association of India (STAI) in inaugural ceremony of 79<sup>th</sup> Annual Convention of STAI held today i.e.; October 04, 2021, in recognition to the invaluable contribution made by him in the development of sugar industry in India.

STAI is an apex body of sugar professionals pursuing the cause of growth and development of sugar and allied industries through consultative and participatory process since its inception in 1925. It is recognized by the Govt. of India as a Scientific and Industrial research organization and has been continuously striving to bring out cost effective & innovative technologies to enhance quality, productivity and competitiveness for sugar & allied products. STAI confers its most prestigious award *"Life Time Achievement Award"* to outstanding business leaders and professionals working for the cause of growth and development of sugar industry.

Mr. R.S. Raghavan is one of the pioneers in the Indian sugar industry. He is a Chartered Accountant and has over 49 years of rich and varied experience in vide range of industries such as Sugar, Fertilisers, Chemicals, Steel, Textile and Electronics. He has been associated with Zuari Global Limited and its various group entities.

As Managing Director of Gobind Sugar Mills Limited ("GSML"), a material subsidiary of the Company, which is primarily engaged in the business of manufacture and sale of sugar, molasses and press mud and is also engaged in generation of power and ethanol. Mr. Raghavan under difficult and trying circumstances, turned around GSML and its operations and added significantly to the value-based assets of the Company. During his tenure, GSML has successfully implemented the various projects including Co-generation Power Plant, Refinery and Distillery.

Mr. Raghavan drives innovation and development initiatives. During his tenure, Zuari Global Limited has also successfully re-structured the borrowings of the Companies in the Group with a view to enhance efficiency and improve financial parameters.

Both the Companies as mentioned above are now on growth path.

Kindly take the above information on your record.

Thanking You,

For Zuari Global Limited

Laxman Aggarwal

**Company Secretary** 

## ZUARI GLOBAL LIMITED

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