



ZUARI INDUSTRIES LIMITED

(formerly Zuari Global Limited)

5th Floor, Tower A, Global Business Park, M.G. Road, Sector 26, Gurugram - 122 002, India Tel: +91 (124) 482 7800, Email: ig.zgl@adventz.com, www.adventz.com

25 May 2023

BSE Limited 25th Floor, P.J. Towers Dalal Street Mumbai - 400 001

BSE Scrip Code: 500780

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex

Bandra East Mumbai - 400 051

NSE Symbol: ZUARIIND

Sub: Disclosure of Related Party Transactions for the half year ended 31 March 2023

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22 November 2021, please find enclosed disclosure of Related Party Transactions for the half year ended 31 March 2023.

Kindly take the same on record.

For Zuari Industries Limited (Formerly Zuari Global Limited)

Laxman Aggarwal Company Secretary

Encl: As above

Home

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General information about company											
Name of The Company	ZUARI INDUSTRIES LIMITED										
BSE Scrip Code	500780										
NSE Symbol	ZUARIIND										
MSE Symbol	NOTLISTED										
Date of Start of Financial Year	01	04	2022								
Date of End of Financial Year	31	03	2023								
Reporting Period	Second half yearly										
Date of Start of Reporting Period	01	10	2022								
Date of End of Reporting Period	31	03	2023								
Level of rounding to be used in disclosing related party transactions	Lakhs										
Whether the company has any related party?	Yes										
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes										

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public							
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.							
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?							
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?							
(b) If answer to above question is No, please explain the reason for not complying.							



Home Validate Related party transactions Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or Details of the loans, inter-corporate deposits, advances or investmen Value of the related Value of transactio party transaction as Sr No. Relationship of the during the reporting Nature of indebtedness (loan/ Nature (loan/advance/ Purpose for which the funds will be Notes party transaction pproved by the audi audit committee utilised by the ultimate recipient of funds (endusage) PAN Name PAN period issuance of debt/ any other Interest Rate (%) Secured/unsecured intercorporate deposit/ investment) entity or its subsidian Add Delete 1 Zuari Industries Limited Zuari Insurance Brokers Limited Wholly Owned Subsidiary Inter-corporate deposit 385.00 2 Zuari Industries Limited Wholly Owned Subsidiary Interest paid applicable
Approved, where applicable
Approved, where 22.91 20.85 Zuari Insurance Brokers Limited 96.25 0.00 0.00 3 Zuari Industries Limited Wholly Owned Subsidiary Dividend received Zuari Insurance Brokers Limited 5500.00 applicable

Approved, where 4 Zuari Industries Limited 987.74 Indian Furniture Products Limited Subsidiary Inter-corporate deposit 2244.98 2699.70 applicable

Annroved, where 5 Zuari Industries Limite Indian Furniture Products Limited Subsidiary Interest received 167.45 131.30 6 Zuari Industries Li 533.02 2244.98 2699.70 7 Zuari Industries Limite Wholly Owned Subsidiary Inter-corporate deposit applicable Approved, where 8 Zuari Industries Limited Wholly Owned Subsidiary Any other transaction Corporate Deposit Give 695.00 8204.00 8247.00 Zuari Management Services Limited 9 Zuari Industries Limited Wholly Owned Subsidiary Interest received Purchase of goods 607.45 549.29 0.00 Zuari Management Services Limited applicable Approved, where 10 Zuari Industries Limited 12.87 10.93 13.09 Zuari Management Services Limited Wholly Owned Subsidiary services
Purchase of goods or applicable Approved, where 11 Zuari Industries Limited Zuari Management Services Limited Wholly Owned Subsidiary services
Purchase of goods or applicable
Approved, where 0.24 10.93 13.09 Wholly Owned Subsidiary Purchase of goods or services Purchase of goods or Wholly Owned Subsidiary services 12 Zuari Industries Limited Zuari Management Services Limited 1.06 10.93 13.09 13 Zuari Industries Limited Zuari Management Services Limited 10.93 13.09 14 Zuari Industries Limited Wholly Owned Subsidiary Loan 600.00 15 Zuari Industries Limited Wholly Owned Subsidiary Any other transaction Loan repaid applicable
Approved, where applicable
Approved, where Simon India Limited 25.57 16 Zuari Industries Limited 0.00 0.00 Simon India Limited Wholly Owned Subsidiary Interest paid Wholly Owned Subsidiary Purchase of fixed assets

Purchase of goods or 3.78 0.00 17 Zuari Industries Limited Simon India Limited applicable Approved, where applicable
Approved, where applicable
Approved, where applicable 5.00 0.00 18 Zuari Industries Limited Simon India Limited Wholly Owned Subsidiary services 0.00 19 Zuari Industries Limited Zuari Sugar & Power Limited Wholly Owned Subsidiary Inter-corporate deposit 1185.00 9603.58 10746.13 Wholly Owned Subsidiary Any other transaction Repayment of Inter Corporate Deposit Give 20 Zuari Industries Limited Zuari Sugar & Power Limited 42.45 9603.58 10746.13 21 Zuari Industries Limite Zuari Sugar & Power Limited Wholly Owned Subsidiary Sale of goods or services Wholly Owned Subsidiary

Any other transaction

Employee Benefit transferred 22 Zuari Industries Limited Zuari Sugar & Power Limited 249.38 407.27 Wholly Owned Subsidiary Interest received 726.56 23 Zuari Industries Limited Zuari Sugar & Power Limited 648.85 0.00 applicable applicable Approved, where 24 Zuari Industries Limited Zuari International Limited Wholly Owned Subsidiary Loan 5743.00 19193.41 20676.44 Loan and Advance 25 Zuari Industries Limited Zuari International Limited Wholly Owned Subsidiary Any other transaction repaid applicable
Approved, where 4259.97 19193.41 20676.44 26 Zuari Industries Limited Zuari International Limited Wholly Owned Subsidiary Sale of goods or service 7371.76 0.00 1713.39 27 Zuari Industries Limited 1326.34 Zuari International Limited Wholly Owned Subsidiary Interest paid 28 Zuari Industries Limited Wholly Owned Subsidiary Any other transaction transferred 13.30 0.00 1713.39 applicable Approved, where 29 Zuari Industries Limited 200.00 50.00 Inter-corporate deposit 200.00 Limited Forte Furniture Products India Private Joint Venture 2000.00 applicable Approved, where 30 Zuari Industries Limited 50.00 50.00 Joint Venture Any other transaction Corporate Deposit Gi applicable Approved, where 200.00 Forte Furniture Products India Private 2.72 31 Zuari Industries Limited Limited Joint Venture Interest received
Purchase of goods or 0.15 2.07 roved, where services
Purchase of goods or applicable
Approved, where applicable
Approved, where 32 Zuari Industries Limited Zuari Finserv Limited Wholly Owned Subsidiary 37.69 2.26 33 Zuari Industries Limite Zuari Finserv Limited Wholly Owned Subsidiary 37.69 34 Zuari Industries Limite services 850.00 35 Zuari Industries Limited Inter-corporate deposit 0.00 850.00 Associate Company 36 Zuari Industries Limited 52.98 383.17 0.00 Associate Company Interest paid applicable 37 Zuari Industries Limited Limited
Texmaco Infrastructure & Holdings 200.00 applicable 41.70 5.08 0.00 Any other transaction Rent Expense Approved, where applicable
Approved, where 5.30 38 Zuari Industries Limited Limited Any other transaction Security Deposit Given 0.00 5.30 Applicable
Approved, where 39 Zuari Industries Limited Paradeep Phosphates Limited Phosphates Private Limited Any other transaction Rental Income

Venture-Zuari Maroc 6.88 1.25 3.69 Phosphates Private Limited Any other transaction Trade Receivable

Venture-7uari Maroc 40 Zuari Industries Limited Paradeep Phosphates Limited 0.00 0.00 27.79 Venture-Zuari Maroc
Phosphates Private Limited Any other transaction Security Deposit Given 41 Zuari Industries Limited 42 Zuari Industries Limited Zuari Agro Chemicals Limited Associate Company Inter-corporate deposit 43 Zuari Industries Limited 2243.83 426.85 0.00 Zuari Agro Chemicals Limited Associate Company Interest received applicable Approved, where 522.15 44 Zuari Industries Limited 0.00 522.15 Zuari Agro Chemicals Limited Associate Company Any other transaction Tax payment applicable Approved, where 45 Zuari Industries Limited Zuari Agro Chemicals Limited Associate Company Any other transaction Trade Receivable applicable Approved, where 107.77 0.00 46 Zuari Industries Limited Zuari Agro Chemicals Limited Any other transaction Trade Payable 0.00 21.92 47 Zuari Industries Limited Zuari Indian oil tanking limited Any other transaction Rental Income 40.00 applicable
Approved, where 48 Zuari Industries Limite Zuari Indian oil tanking limited Sale of goods or service 49 Zuari Industries Limited Wholly Owned Subsidiary Inter-corporate deposit 480.40 6409.64 149.00 Zuari Infraworld India Limited applicable Approved, where 50 Zuari Industries Limited Wholly Owned Subsidiary Inter-corporate deposit 6741.04 Zuari Infraworld India Limited applicable Approved, where 6409.64 149.00 51 Zuari Industries Limited Wholly Owned Subsidiary Interest received applicable Approved, where 77.20 Zuari Infraworld India Limited 367.35 2.80 52 Zuari Industries Limited Zuari Infraworld India Limited Wholly Owned Subsidiary Any other transaction brokerages applicable Approved, where 41.41 0.00 25.79 53 Zuari Industries Limited Adventz securities enterprises limited Promoter Group Inter-corporate deposit 0.00 500.00 500.00 54 Zuari Industries Limited 31.16 14.17 13.86 55 Zuari Industries Limited Wholly Owned Subsidiary Any other transaction Trade Receivable 56 Zuari Industries Limited 0.00 0.00 Saroj kumar poddar Any other transaction Sitting Fees applicable Approved, where 57 Zuari Industries Limited 2.50 0.00 0.00 Sushil Kumar Roongta Any other transaction Sitting Fees Director applicable Approved, where 1.50 58 Zuari Industries Limited Any other transaction Sitting Fees 0.00 0.00 Manju Gupta Director applicable Approved, where applicable
Approved, where applicable
Approved, where 59 Zuari Industries Limited Vijay Vyanktesh Paranjape Any other transaction Sitting Fees 0.00 0.00 Jyotsna Poddar 60 Zuari Industries Limited Director Any other transaction Sitting Fees 0.00 0.00 61 Zuari Industries Limite Any other transaction Sitting Fees Any other transaction Remuneration 62 Zuari Industries Limited 168.54 0.00 Athar Shahab Managing Director 0.00 applicable Approved, where 63 Zuari Industries Limited Alok Saxena 22.58 0.00 0.00 Director Any other transaction Remuneration applicable Approved, where 64 Zuari Industries Limited New Eros Tradecom Limited Any other transaction Trade Receivable 0.00 0.33 0.33 Associate Company applicable



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Related	elated party transactions									Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting p												
	Details of the party (listed entity /subs	e party (listed entity /subsidiary) entering into the					1				In case monies are due to either party as a result of					when such transaction was undertaker		rtaken.		ails need to be disclosed only once, duri	ing the reporting perio	
Sr No.	transaction	,,	Det	tails of the counterparty	Relationship of the	Type of related party			Remarks on approval by	Value of transaction during the reporting	the trans		Nature of indebtedness (loan/	investments			Nature (loan/ advance/	Details of the loans, in	nter-corporate deposits	s, advances or investments	Purpose for which the funds will be	Notes
	Name	PAN	Name	PAN	counterparty with the listed entity or its subsidiary	transaction	party transaction	approved by the audit committee	audit committee	period	Opening balance	Closing balance		Details of other indebtedness	Cost	Tenure	intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	utilised by the ultimate recipient of funds (endusage)	Hotes
65	Zuari Industries Limited		Zuari Industries Limited Employees Provident Fund Zuari Industries Limited Employees		Employee Benefit Fund	Any other transaction	Employee Provident Fund Employee Provident		Approved, where applicable Approved, where	32.13	0.00	0.00										
	Zuari Industries Limited		Provident Fund		Employee Benefit Fund	Any other transaction			applicable Approved, where	0.00		5.74										
	Simon India Limited Simon India Limited		Paradeep Phosphates Limited Simon Engineering & Partners LLC		Group Company Joint Venture	Sale of goods or services Any other transaction			applicable Approved, where applicable	62.72		1.68 25.46										
	Simon India Limited		Texmaco Infrastructure & Holdings Limited		Group Company	Any other transaction			Approved, where applicable	12.00		0.00										
70	Simon India Limited		Texmaco Infrastructure & Holdings Limited		Group Company	Any other transaction Purchase of goods or	Security paid for lease		Approved, where applicable Approved, where	6.00	0.00	0.00										
71	Simon India Limited		Zuari Finserv Limited Forte Furniture Products India Private		Fellow Subsidiary	services			applicable Approved, where	0.21		0.21										
	Zuari Management Services Limited Zuari Management Services Limited		Limited Mangalore Chemicals & Fertilizers Limited		Fellow Subsidiary Fellow Subsidiary	Sale of goods or services Sale of goods or services			applicable Approved, where applicable	39.46 45.39		1.08										
	Zuari Management Services Limited		Paradeep Phosphated Limited		Fellow Subsidiary	Sale of goods or services			Approved, where applicable	357.03		18.98										
75	Zuari Management Services Limited		Simon India Limited		Fellow Subsidiary	Sale of goods or services			Approved, where applicable Approved, where	0.19	0.00	0.73										
	Zuari Management Services Limited		Simon India Limited		Fellow Subsidiary	Sale of goods or services			applicable Approved, where	1.49		0.73										
	Zuari Management Services Limited Zuari Management Services Limited		Simon India Limited Simon India Limited		Fellow Subsidiary Fellow Subsidiary	Sale of goods or services Sale of goods or services			applicable Approved, where applicable	0.66		0.73										
	Zuari Management Services Limited		Simon India Limited		Fellow Subsidiary	Any other transaction			Approved, where applicable	0.00		0.00										
80	Zuari Management Services Limited		Texmaco Rail & Engineering Limited		Group Company	Interest received			Approved, where applicable	267.34	194.33	0.00										
	Zuari Management Services Limited		Texmaco Rail & Engineering Limited		Group Company	Sale of goods or services			Approved, where applicable Approved, where	9.41		1.79										
	Zuari Management Services Limited Zuari Management Services Limited		Texmaco Rail & Engineering Limited Zuari Agro Chemicals Limited		Fellow Subsidiary Group Company	Inter-corporate deposit Interest received			applicable Approved, where applicable	0.00		3971.49										
	Zuari Management Services Limited		Zuari Agro Chemicals Limited		Group Company	Sale of goods or services			Approved, where applicable	3.08		3.33										
	Zuari Management Services Limited		Zuari Agro Chemicals Limited		Group Company	Sale of goods or services			Approved, where applicable Approved, where	10.28	0.00	3.33										
	Zuari Management Services Limited		Zuari Agro Chemicals Limited		Group Company	Inter-corporate deposit			applicable Approved, where	0.00		9350.00										
	Zuari Management Services Limited Zuari Management Services Limited		Zuari Farmhub Limited Zuari Finsery Limited		Group Company Fellow Subsidiary	Sale of goods or services Purchase of goods or services			applicable Approved, where applicable	2.60		110.65										
	Zuari Management Services Limited		Zuari Finserv Limited		Fellow Subsidiary	Sale of goods or services			Approved, where applicable	0.88		1.68										
90	Zuari Management Services Limited		Zuari Finserv Limited		Fellow Subsidiary	Sale of goods or services			Approved, where applicable Approved, where	0.62	0.00	1.68										
91	Zuari Management Services Limited		Zuari Finserv Limited		Fellow Subsidiary	Sale of goods or services			applicable Approved, where	14.61	0.00	1.68										
	Zuari Management Services Limited Zuari Management Services Limited		Zuari Insurance Brokers Limited Zuari Insurance Brokers Limited		Fellow Subsidiary Fellow Subsidiary	Sale of goods or services			applicable Approved, where	0.30		2.30										
	Zuari Management Services Limited		Zuari Insurance Brokers Limited		Fellow Subsidiary	Sale of goods or services Sale of goods or services			applicable Approved, where applicable	11.63		2.30										
	Zuari Management Services Limited		Zuari International Limited		Fellow Subsidiary	Sale of goods or services			Approved, where applicable Approved, where	0.88	0.00	0.61										
	Zuari Management Services Limited		Zuari Sugar & Power Limited		Fellow Subsidiary	Sale of goods or services			applicable Approved, where	40.58	7.54	0.63										
	Zuari Finserv Limited Zuari Finserv Limited		Brajbhumi Nirmaan Private Limited Forte Furniture Products India Pvt Ltd		Group Company Group Company	Any other transaction Sale of goods or services			applicable Approved, where applicable	0.00		2.50										
	Zuari Finserv Limited		Indian Furniture Products Limited		Fellow Subsidiary	Sale of goods or services			Approved, where applicable	0.00		0.01										
100	Zuari Finserv Limited		New Eros Tradecom Limited		Group Company	Sale of goods or services			Approved, where applicable Approved, where	0.00	0.13	0.02										
	Zuari Finserv Limited		New Eros Tradecom Limited Texmaco Infrastructure & Holdings		Group Company	Sale of goods or services			applicable Approved, where	0.01		0.02										
	Zuari Finserv Limited Zuari Finserv Limited		Limited Zuari Agro Chemicals Limited		Group Company Group Company	Sale of goods or services Sale of goods or services			applicable Approved, where applicable	0.01		7.89										
	Zuari Finserv Limited		Zuari Agro Chemicals Limited		Group Company	Sale of goods or services			Approved, where applicable	3.74		7.89										
105	Zuari Finserv Limited		Zuari Envien Bioenergy Private Limited		Fellow Subsidiary	Sale of goods or services			Approved, where applicable Approved, where	0.05	0.00	0.00										
	Zuari Finserv Limited		Zuari Infraworld India Limited		Fellow Subsidiary	Sale of goods or services			applicable Approved, where	0.00		1.42										
	Zuari Finserv Limited Zuari Finserv Limited		Zuari Insurance Brokers Limited Zuari Insurance Brokers Limited		Fellow Subsidiary Fellow Subsidiary	Sale of goods or services Any other transaction	Employee Transfer Cost		applicable Approved, where applicable	4.84		1.63										
	Zuari Finserv Limited		Zuari Insurance Brokers Limited		Fellow Subsidiary	Any other transaction			Approved, where applicable	13.31		1.63										
110	Zuari Finserv Limited		Zuari Insurance Brokers Limited		Fellow Subsidiary	Any other transaction	Trade Payable		Approved, where applicable Approved, where	0.00	10.61	0.00										
	Zuari Finserv Limited		Zuari International Limited		Fellow Subsidiary	Sale of goods or services			applicable Approved, where	0.43		0.00										
	Zuari Finserv Limited Zuari Finserv Limited		Zuari International Limited Zuari International Limited		Fellow Subsidiary Fellow Subsidiary	Sale of goods or services Any other transaction			applicable Approved, where applicable	4.49		0.00										
	Zuari Finserv Limited		Zuari Marco Phosphates Private Limited		Group Company	Sale of goods or services			Approved, where applicable	0.04		0.26										
115	Zuari Finserv Limited		Zuari Sugar & Power Limited		Fellow Subsidiary	Sale of goods or services			Approved, where applicable Approved, where	0.00	5.10	5.10										
	Zuari International Limited		Indian Furniture Products Limited		Fellow Subsidiary	Inter-corporate deposit			applicable Approved, where	278.64		2858.92										
	Zuari International Limited Zuari International Limited		Indian Furniture Products Limited Texmaco Infrastructure & Holdings Limited		Fellow Subsidiary Group Company	Interest received Dividend received			applicable Approved, where applicable	161.59 9.61		0.00										
	Zuari International Limited		Texmaco Rail & Engineering Limited		Group Company	Inter-corporate deposit			Approved, where applicable	0.00		929.67										
120	Zuari International Limited		Texmaco Rail & Engineering Limited		Group Company	Dividend received			Approved, where applicable Approved, where	63.77		0.00										
	Zuari International Limited		Texmaco Rail & Engineering Limited		Group Company	Interest received			applicable Approved, where	74.17		122.87										
	Zuari International Limited Zuari International Limited		Zuari Infraworld India Limited Zuari Infraworld India Limited		Fellow Subsidiary Fellow Subsidiary	Inter-corporate deposit Any other transaction	Repayment of Inter Corporate Deposit Given		applicable Approved, where applicable	10457.33 2676.36		16780.97 16780.97										
	Zuari International Limited		Zuari Infraworld India Limited		Fellow Subsidiary	Interest received			Approved, where applicable	857.46		0.00										
	Indian Furniture Products Limited		Forte Furniture Products India Pvt Ltd		Group Company	Any other transaction	Lease Rental		Approved, where applicable Approved, where	247.12		0.00										
	Indian Furniture Products Limited		Forte Furniture Products India Pvt Ltd		Group Company	Any other transaction			applicable Approved, where	53.56		0.00										
	Indian Furniture Products Limited Indian Furniture Products Limited		Forte Furniture Products India Pvt Ltd Zuari Farmhub Limited		Group Company Group Company	Any other transaction Any other transaction			applicable Approved, where applicable	0.00 23.62		1410.14 155.10										
	Indian Furniture Products Limited		Zuari Infraworld SJM Properties LLC		Fellow Subsidiary	Any other transaction			Approved, where applicable	0.00		0.00										

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Related party transactions Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period n case monies are due to either party as a result of In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or Details of the loans, inter-corporate deposits, advances or investments Value of the related party transaction as approved by the audit committee Value of transaction during the reporting period the transaction Details of other related party transaction Remarks on approval by audit committee Sr No. Type of related party Relationship of the counterparty with the listed entity or its subsidiary Nature of indebtedness (loan/ issuance of debt/ any other etc.) Nature (loan/ advance/ intercorporate deposit/ investment) Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage) Notes transaction PAN Name PAN Name Closing balance Cost Tenure Interest Rate (%) Tenure Secured/unsecured

Approved, where applicable
Approved, where applicable
Approved, where applicable
Approved, where applicable Texmaco Rail & Engineering Limited
Zuari Envien Bioenergy Private
Limited 130 Zuari Sugar & Power Limited 12.17 12.17 131 Zuari Industries Limited Holding Company 0.00 132 Zuari Infraworld India Limited Zuari Infra Middle East Limited Wholly Owned Subsidiary Inter-corporate deposit 3340.00 12828.00 16168.00 133 Zuari Infraworld India Limited
Total value of transaction during the reporting period Zuari Infra Middle East Limited Wholly Owned Subsidiary Interest received 3341.00 5564.00