

19 July 2025

BSE Limited  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai - 400 001  
**BSE Scrip Code: 500780**

National Stock Exchange of India Limited  
Exchange Plaza, 5th floor, Bandra-Kurla  
Complex, Bandra (E), Mumbai - 400 051  
**NSE Symbol: ZUARIIND**

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30, read with Para D of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and in terms of SEBI Master Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, we wish to inform you that, consequent to the Hon'ble Supreme Court's Order dated October 23, 2024, wherein it upheld the authority of the State to levy import/export fees on denatured alcohol, the Excise Commissioner of Uttar Pradesh has reinstated such fees. This has been effected by revoking the earlier Order issued in 2018, which had suspended the levy of import/export fees on denatured alcohol.

Pursuant to the above, the Sugar Division of the Company at Lakhimpur Kheri received a letter dated July 17, 2025, from the Office of the Assistant Excise Commissioner, Lakhimpur Kheri, Uttar Pradesh, on July 18, 2025. The letter directs the Company to deposit import/export pass fees levied on denatured alcohol retrospectively, covering the period from FY 2018–19 up to the date of the order. It also instructs the Company to deposit such fees prospectively, as and when they become due.

There is no material impact financially, operationally or otherwise on the Company, except to the extent of approximately Rs. 4.90 Crore, for the period from FY 2018–19 up to the date of the order, which is currently being evaluated by the Company. The potential financial impact on a prospective basis cannot be reasonably estimated at this stage. Further, the Company is assessing appropriate legal recourse in the matter through relevant forums.

Thanking You.

Your faithfully,

For Zuari Industries Limited

Yadvinder Goyal

Company Secretary